GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Labour, Factories, Boilers & Insurance Medical Services Department – Sanction of Rs.4,00,000/- as House Building Advance (1st Repairs) to Smt., A.Sarala Devi, P.S.to Principal Secretary to Government, LFB & IMS Dept for carrying out repairs/improvements to her house - Orders – Issued.

LABOUR, FACTORIES, BOILERS & INSURANCE MEDICAL SERVICES (OP) DEPARTMENT

G.O.RT.No. 525 Dated: 19-11-2020.

Read the following:

1. G.O.Ms.No.130, Finance(HR.VI-A & L-TA) Dept, dt:01.07.2016.
2. G.O.Rt.No.1368, Finance (HR.V – TFR - A&L) Deptt., Dt.13.05.2020.
3. G.O.Rt.No.2224, Finance (HR.V – TFR - A&L) Deptt., Dt.25.08.2020.
4. From Smt., A.Sarala Devi, P.S.to Principal Secretary to Government, LFB & IMS Dept; dt.22.06.2020.

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ORDER:

Under Article 233-A of the A.P. Financial Code volume – 1 and the rules for grant of loans to Government Servants for House Building purposes sanction is hereby accorded for an amount of Rs.4,00,000/- (Rupees Four Lakhs only) to Smt. A.Sarala Devi, P.S.to Principal Secretary to Government, LFB & IMS Dept; for carrying out repairs/improvements to her House at Plot No.34, Sy.No.376, Attapur village, Rajendranagar Mandal, Ranga Reddy District.

2. The advance sanctioned at para (1) above is subject to the following conditions:

a) she shall draw the advance in lumpsum immediately. The surety bond and Agreement Bond should be submitted and in addition, she should execute a Mortgage deed in favour of Government.

b) she should carryout the repairs and extensions to her house within six months from the date of drawal of the advance, failing which the guarantee will be liable to refund the entire amount of advance together with interest thereon forthwith.

c) The interest at the rate of 5.5% per annum (simple interest) shall be charged from the date of drawal of the advance.

d) Penal interest at the rate of 1½% times to the normal rate of interest mentioned above shall be collected from her in case she fails to fulfill any of the conditions laid down under HBA Rules.

3. The advance amount drawn in excess of the actual expenditure, if any shall be refunded forthwith with interest due thereon.

4. It will be open to the grantee to repay the amount in shorter period if she so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death proceeding retirement shall be recovered from the whole or any specified part of the retirement gratuity that may be sanctioned to her.

5. n case the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to the Government to enforce the mortgage at any time thereafter and recover the balance due together with interest. The recovery of the advance shall be effect through the monthly / leave salary bills of the grantees. If the grantee ceased to be in service for any reason other than normal retirement by superannuation or if she dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith Failure on the part of the grantee or their successors in interest to

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repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action be permissible under the law.

6. The advance sanctioned at para (1) above shall be recovered in (40) equal monthly instalments @ Rs.10,000/- per month commencing from the month following the drawl of the advance and interest @ 5.5 % shall be recovered in (7) equal monthly instalments.

7. The advance sanctioned at para 1 above shall be debited to the Head of Account "7610 – Loans to Government Servants – M.H.201 – House Building Advance – SH (05) – Loans to other Officers – 001 – Loans to other Officers" and to be met within the budget allocated under House Building Advance in the reference 2nd & 3rd read above, during the financial year 2020-2021.

5. The LFB & IMS (OP-Claims) Department are requested to draw the amount sanctioned at para (1) above and credit to the bank account of Smt., A.Sarala Devi, P.S.to Principal Secretary to Government, LFB & IMS Dept;

6. This order does not require the concurrence Finance Department as per rules on the subject. concerned.

B. UDAYA LAKSHMI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Smt. A.Sarala Devi, P.S.to Principal Secretary to Government, LFB & IMS Dept;
The LFB & IMS (OP-Claims) Department,
Copy to :
The Deputy Pay and Accounts Officer, A.P. Secretariat, Velagapudi
The Accountant General, Andhra Pradesh, Vijayawada.
Sf/Sc.

// FORWARDED :: BY ORDER//

SECTION OFFICER